

## **INDEPENDENT REVIEW OF TAWD VALLEY DEVELOPMENTS LTD (TVDL)**

### **Motion agreed by Council**

- A. That the independent review on TVDL set out in Appendix 1 be noted.
- B. That with immediate effect TVDL to stop all developments outside of the borough.
- C. That with immediate effect TVDL to stop all developments within the borough, other than those sites already in progress.
- D. That a Member Shareholder Committee be established to make any recommendations to Council, to implement a phased and controlled wind down of TVDL, comprising of 2 Labour Members, 2 Conservative Members and 1 Our West Lancashire Member for delegated decision making and scrutiny of TVDL, as follows:

#### ***Tawd Valley Developments Shareholder Committee***

##### Membership

(5 Members: 2 LAB 2 CON 1 OWL)

(Chairman) Councillor Westley

(Vice-Chairman) Councillor Davis

##### Functions

- (i) To approve any necessary changes to the Business Plan, if required
- (ii) To monitor and make any necessary decisions (other than to cease development/progression) in respect of the sites in progress.
- (iii) To communicate the shareholders' views to TVDL
- (iv) To evaluate the effectiveness of the TVDL board and the delivery of performance against strategic objectives and the business plan
- (v) To assess any risks to the council offered by TVDL activities
- (vi) To consider and make any recommendations to Council to implement a phased and controlled wind down of TVDL

##### Delegations

This Committee shall exercise the full powers, duties and functions of the Council in relation to points (i) to (vi) above, except in the case of the following:

1. The final decision to wind down TVDL;
2. The decision not to continue with the development/progression of a site that is already in progress;
3. Any decision which would result in the Council incurring a cumulative financial loss on any site which is already in progress,

all of which will be a decision of full Council.

- E. That, subject to D above, it be noted that the Tawd Valley Development Cabinet Working Group will no longer be required to meet.
- F. That with immediate effect no further financial investment be made from WLBC into TVDL and if funding is required, this should be by way of a loan.
- G. That the proposed responses to the review recommendations set out in the revised Appendix 2 accompanying this motion be approved
- H. That any associated costs be met from reserves.